

Attachment B

Capital Expenditure Financial Results
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Capital Works Expenditure Summary

City of Sydney | Q3 2024/25

\$ Millions*	Year-to-date					Full-year			Total Project				
	Prior Year Actual	Mar YTD Budget	Mar YTD Actual	Variance Fav / (Unfav)	Life-to-date actual (Prior Years + YTD)	2024/25 Current Budget	2024/25 Current Forecast	Variance Fav / (Unfav)	4 Years Budget Total	2028/29 - 2033/34 Budget Years Total	Budget	Forecast	Variance Fav / (Unfav)
Public Domain	101.9	36.3	34.5	1.8	136.4	48.4	47.7	0.7	168.6	214.5	484.9	487.7	(2.8)
Properties - Community, Cultural and Recreational	24.7	13.5	13.4	0.1	38.0	17.5	20.7	(3.2)	72.5	51.3	148.5	151.5	(3.0)
Open Space & Parks	70.0	9.3	8.4	0.9	78.4	14.9	14.3	0.6	74.1	101.7	245.8	245.7	0.1
Public Art	5.7	2.1	1.0	1.1	6.8	3.3	2.1	1.2	9.9	10.9	26.5	26.7	(0.2)
Green Infrastructure	8.4	4.0	2.1	1.9	10.5	6.4	4.9	1.5	20.8	13.3	42.5	42.4	0.1
Bicycle Related Works	19.0	19.9	16.8	3.1	35.8	25.3	24.5	0.8	52.9	36.1	108.0	104.4	3.6
Properties - Investment and Operational	0.6	0.2	0.0	0.2	0.6	0.4	0.0	0.4	5.5	55.6	61.7	61.6	0.1
Stormwater Drainage	0.1	0.6	0.1	0.5	0.2	1.1	1.1	-	20.6	40.2	60.9	60.9	-
Capital Programs Asset Enhancement	230.3	85.9	76.3	9.6	306.7	117.2	115.4	1.8	424.8	523.5	1,178.7	1,180.9	(2.2)
Public Art		2.0	1.3	0.7	1.3	2.2	1.9	0.3	5.0	4.7	9.7	8.8	0.9
Open Space & Parks		17.6	10.8	6.8	10.8	31.8	21.1	10.7	141.1	200.5	341.6	341.0	0.6
Public Domain		16.4	13.2	3.2	13.2	25.7	24.6	1.1	88.2	77.8	166.0	165.3	0.7
Properties Assets		41.7	32.0	9.7	32.0	55.6	48.1	7.5	273.5	218.4	491.9	486.7	5.2
Infrastructure - Roads Bridges Footways		16.8	15.1	1.7	15.1	19.6	17.6	2.0	72.5	127.8	200.3	199.0	1.3
Stormwater Drainage		5.9	5.7	0.2	5.7	6.7	7.2	(0.5)	27.6	44.2	71.8	72.3	(0.5)
Capital Programs Asset Renewal		100.4	78.2	22.2	78.2	141.6	120.6	21.0	608.0	673.4	1,281.4	1,273.0	8.4
Contingency		-	-	-	-	0.7	-	0.7	0.7	-	0.7	-	0.7
TOTAL CAPITAL WORKS	230.3	186.3	154.5	31.8	384.8	259.6	236.0	23.6	1,033.6	1,196.9	2,460.8	2,454.0	6.8

* minor rounding issues may be reflected due to use of \$ Millions scale

Capital Works - Individual Projects as per 2024/25 plan > \$5M

City of Sydney | Q3 2024/25

\$ Millions*						
Project Name	Project Group	Total Project Budget	Total Project Forecast	Variance	PROJECT COMMENCING YEAR	Q3 March 2025 Status Comments
City Centre - Barrack St renewal	Public Domain - Asset Enhancement	5.0	5.0	-	Later than 2024/25	Future Year Project
City Centre Sydney Square Upgrade	Public Domain - Asset Enhancement	35.0	35.0	-	2023/24	Investigations and design underway. Will be undertaken in two stages.
Dixon Street Public Domain Improvements	Public Domain - Asset Enhancement	8.5	8.5	-	2012/13	Conduit and paving construction works commencing. Cultural lighting in design.
Hinchcliffe St (North), Woolpack St & Barker St (South)	Public Domain - Asset Enhancement	6.8	6.8	-	Later than 2024/25	Future Year Project
Green Square to Ashmore Connection	Public Domain - Asset Enhancement	34.9	37.4	(2.5)	2013/14	Construction is 90% complete. Increased costs and delay due to additional utility relocations being required.
Crown Street Public Domain	Public Domain - Asset Enhancement	33.1	33.2	-	2021/22	Construction is well underway and being delivered in stages.
Regent Street Redfern	Public Domain - Asset Enhancement	18.0	18.0	-	Later than 2024/25	Future Year Project
Redfern and Darlington Pedestrian Improvements	Public Domain - Asset Enhancement	6.0	6.0	-	2024/25	The first stage - construction of Wilson Square is underway.
Danks Street South - Public Domain Works	Public Domain - Asset Enhancement	5.0	5.0	-	Later than 2024/25	Future Year Project
Northern Enterprise Precinct Public Domain Works	Public Domain - Asset Enhancement	5.0	5.0	-	Later than 2024/25	Future Year Project
Loftus St, Reiby Pl & Customs House Ln Upgrade	Public Domain - Asset Enhancement	8.6	9.1	(0.4)	2021/22	Construction is well underway with completion in late 2025. Cost increase due to additional utility requirements.
George Street North Pedestrianisation (Hunter to Alfred Sts)	Public Domain - Asset Enhancement	44.0	44.0	-	2022/23	In construction with completion from Hunter to Essex Streets by end of 2025. Designs for the section from Essex to Alfred Streets to be consulted by mid 2025 following concurrence from TfNSW.
Erskineville Road Village footpath upgrade	Public Domain - Asset Enhancement	17.2	17.2	-	Later than 2024/25	Future Year Project
Harbour Street Footpath Public Domain Upg (Hay to Goulburn)	Public Domain - Asset Enhancement	6.0	6.0	-	Later than 2024/25	Future Year Project
Broadway pedestrian & cycling upg. (George St to Derwent St)	Public Domain - Asset Enhancement	50.0	50.0	-	Later than 2024/25	Future Year Project
Link Road and Epsom Road Intersection	Public Domain - Asset Enhancement	12.5	12.5	-	2023/24	Design is complete. Construction to commence shortly.
Campbell Street Public Domain Upg (George to Pitt Street)	Public Domain - Asset Enhancement	8.0	8.0	-	Later than 2024/25	Future Year Project
Victoria St Public Domain Upg (Craigend Street to Burton St)	Public Domain - Asset Enhancement	15.0	15.0	-	2024/25	Upgrade of Victoria Street, between Craigend Street to Burton Street as a Village Main Street, including undergrounding of power lines, Smartpoles, concrete unit paving, kerb extensions and continuous footpath treatments to support outdoor dining, improve pedestrian crossing amenity at side streets, greening and tree planting. Concept design to start in Q4 2024/25 with community consultation expected to commence in Q1 2025/26.
Stanley St Public Domain Upgrade (Crown to Riley)	Public Domain - Asset Enhancement	5.0	5.0	-	Later than 2024/25	Future Year Project
Green Square Public School and Community Spaces	Properties - Community, Cultural and Recreational - Asset Enhancement	24.7	28.0	(3.3)	2017/18	Construction of the building structure is substantially complete. Currently in fitout stage, with completion in late 2025. Cost increase due to unexpected finds and associated delays.
New Childcare - Fig & Wattle Street Ultimo	Properties - Community, Cultural and Recreational - Asset Enhancement	8.0	8.0	-	Later than 2024/25	Future Year Project
Sports Facilities - Fig & Wattle Street Ultimo	Properties - Community, Cultural and Recreational - Asset Enhancement	7.0	7.0	-	Later than 2024/25	Future Year Project
Huntley Street Recreation Centre - Development	Properties - Community, Cultural and Recreational - Asset Enhancement	33.6	33.6	-	2018/19	Demolition works complete and moving into construction stage.

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Capital Works - Individual Projects as per 2024/25 plan > \$5M
City of Sydney | Q3 2024/25

\$ Millions*						
Project Name	Project Group	Total Project Budget	Total Project Forecast	Variance	PROJECT COMMENCING YEAR	Q3 March 2025 Status Comments
Pymont Community Centre Upgrade	Properties - Community, Cultural and Recreational - Asset Enhancement	12.2	12.3	-	2019/20	Building works complete and centre reopened.
Chippendale Community Facility	Properties - Community, Cultural and Recreational - Asset Enhancement	5.0	5.0	-	Later than 2024/25	Future Year Project
Ultimo Community Centre - Upgrade (Convert Library & OOSH)	Properties - Community, Cultural and Recreational - Asset Enhancement	12.0	12.0	-	Later than 2024/25	Future Year Project
Waterloo Estate Community Facilities	Properties - Community, Cultural and Recreational - Asset Enhancement	10.0	10.0	-	Later than 2024/25	Future Year Project
City Centre Playground Works	Open Space & Parks - Asset Enhancement	7.8	7.8	-	Later than 2024/25	Future Year Project
City North - Macquarie Place Park - CMP Works implementation	Open Space & Parks - Asset Enhancement	4.7	4.7	-	Later than 2024/25	Future Year Project
Mandible Street Sports Precinct	Open Space & Parks - Asset Enhancement	50.0	50.0	-	2023/24	In planning and design stage. Scoping report expected to be submitted to Council by late 2025.
Sydney Park - Fmr Nursery Re-use	Open Space & Parks - Asset Enhancement	12.0	12.0	-	Later than 2024/25	Future Year Project
Gunyama Park Stage 2 & George Julius Avenue North	Open Space & Parks - Asset Enhancement	29.6	29.6	-	2021/22	Remediation and earthworks are well underway.
Moore Park - Golf Course Conversion to Open Space	Open Space & Parks - Asset Enhancement	10.0	10.0	-	Later than 2024/25	Future Year Project
Oxford street west and Liverpool Street Cycleway	Bicycle Related Works - Asset Enhancement	16.9	17.0	(0.1)	2015/16	Construction is well underway with completion in mid 2025.
Erskineville Alexandria Precinct Cycleway Links	Bicycle Related Works - Asset Enhancement	8.8	8.6	0.2	2017/18	Complete.
Castlereagh Street Cycleway - North	Bicycle Related Works - Asset Enhancement	20.2	20.1	0.1	2015/16	Construction is substantially complete and cycleway is open. Three small temporary connections remain where building development works are taking place.
Primrose Avenue Quietway	Bicycle Related Works - Asset Enhancement	7.2	8.1	(0.9)	2018/19	Design is complete. Construction to commence shortly. Cost increase due to additional traffic calming measures added during the design phase to further improve safety.
Elizabeth St (Devonshire St to Eddie Ave)	Bicycle Related Works - Asset Enhancement	7.5	3.6	3.9	2022/23	Early planning phase only. Section under consideration has been reduced.
City South Bike Network Link - Ultimo Rd and Campbell St	Bicycle Related Works - Asset Enhancement	8.6	8.6	-	2018/19	Detailed design phase nearing completion.
Maddox Street Cycleway Link, Alexandria	Bicycle Related Works - Asset Enhancement	6.1	6.1	-	Later than 2024/25	Future Year Project
Cycleway - William Street Link (College to Crown)	Bicycle Related Works - Asset Enhancement	13.0	13.0	-	Later than 2024/25	Future Year Project
Bay St West - Site Redevelopment	Properties - Investment and Operational	40.0	40.0	-	Later than 2024/25	Future Year Project
Belmore Park	Open Space & Parks - Asset Renewal	18.9	18.8	-	2024/25	Scope of works in development, prioritising urgent repair works.
Open Space Renewal - Hyde Park Lighting	Open Space & Parks - Asset Renewal	27.4	27.4	-	2018/19	Construction is underway, with works being undertaken in stages to reduce disruption to park users.
Parks General - Harry Noble Reserve	Open Space & Parks - Asset Renewal	5.4	5.4	-	2020/21	Tender and contract documentation nearing completion. Sydney Water approvals pending. Works planned to commence on site mid 2025.
Alexandria Park	Open Space & Parks - Asset Renewal	12.2	12.2	-	Later than 2024/25	Future Year Project
Redfern Community Centre - Open Space	Open Space & Parks - Asset Renewal	7.9	7.9	-	2023/24	In detailed design phase.
Ward Park	Open Space & Parks - Asset Renewal	5.3	6.4	(1.2)	2023/24	In concept design phase.

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Capital Works - Individual Projects as per 2024/25 plan > \$5M
City of Sydney | Q3 2024/25

\$ Millions*						
Project Name	Project Group	Total Project Budget	Total Project Forecast	Variance	PROJECT COMMENCING YEAR	Q3 March 2025 Status Comments
Green Park	Open Space & Parks - Asset Renewal	5.0	5.0	-	2023/24	In concept design phase.
Waterloo Oval and Park - Renewal	Open Space & Parks - Asset Renewal	13.4	13.4	-	2024/25	Planning for renewal of Waterloo Park commenced in late 2024. Targeting scope report to Council end 2025.
Mount Carmel Park - Park Renewal	Open Space & Parks - Asset Renewal	7.6	7.6	-	Later than 2024/25	Future Year Project
Erskineville Park Oval surround and sandstone walls- Renewal	Open Space & Parks - Asset Renewal	5.5	5.5	-	Later than 2024/25	Future Year Project
Cathedral Square - Civic Space Renewal	Public Domain - Asset Renewal	6.0	6.0	-	Later than 2024/25	Future Year Project
Customs House Façade Upgrade - Stage 2	Properties Assets - Asset Renewal	9.6	9.6	-	Later than 2024/25	Future Year Project
Town Hall House, Façade Remediation	Properties Assets - Asset Renewal	12.4	12.4	-	2016/17	Works substantially complete.
343 George St - Facade Remediation	Properties Assets - Asset Renewal	20.0	20.0	-	2017/18	Works well underway.
Sydney Town Hall External Works Stage 3	Properties Assets - Asset Renewal	16.5	16.5	-	2017/18	Works complete.
Sydney Park Brick Kilns - Renewal Works	Properties Assets - Asset Renewal	37.7	37.7	-	2020/21	Contractors signed and construction about to commence shortly.
Goulburn St Parking Station - Whole of structure remediation	Properties Assets - Asset Renewal	26.0	26.0	-	2021/22	Trial works complete. About to tender the main construction contract shortly.
Bay Street East - Depot Redevelopment	Properties Assets - Asset Renewal	72.5	72.5	-	2021/22	Stage 1 Development Application lodged.
343 George St - Level 6-10 Base Building Renewal	Properties Assets - Asset Renewal	24.3	24.3	-	2023/24	Site investigations and concept design completed. Project scope report endorsed by Council in February 2025. Documentation for Development Application (for construction) being finalised for submission in April 2025.
Paddington Town Hall - Major Renewal	Properties Assets - Asset Renewal	25.0	25.0	-	Later than 2024/25	Future Year Project
Customs House - Major Renewal	Properties Assets - Asset Renewal	20.0	20.0	-	Later than 2024/25	Future Year Project
Surry Hills Library - Major Renewal incl Façade	Properties Assets - Asset Renewal	5.0	5.0	-	Later than 2024/25	Future Year Project
Glebe Point Road Community Facilities Precinct/Major Renewal	Properties Assets - Asset Renewal	25.0	25.0	-	Later than 2024/25	Future Year Project
343 George Street - Level 1 2 3 Common Area/Services Renewal	Properties Assets - Asset Renewal	6.0	6.0	-	Later than 2024/25	Future Year Project

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Capital Works Budget Adjustments

City of Sydney | Q3 2024/25

\$Millions *	2024/25 Financial Year					Proposed Budget Adjustments in Future Years					Total		Q3 2024/25 Status Comments
	Full Year Budget	Contingency Fund	In-Year Budget Adjustments	Brought Forward from Future Years	Proposed Adjusted Full Year Budget	2025/26	2026/27	2027/28	2028/29	2029/30 - 2033/34	Current Project Budget	Proposed Project Budget	
Huntley Street Recreation Centre - Development	4.83	-	-	2.00	6.83	-	(2.00)	-	-	-	33.56	33.56	Bring funds forward due to the confirmed appointment of the contractor, confirmed price, current construction program and good progress on the works.
Primrose Avenue Quietway	0.25	-	-	-	0.25	0.90	-	-	-	-	7.24	8.14	Funds transferred from CITO for pedestrian crossing at Crewe Place, and City Green Leisure for In-road tree planting.
In Road Tree Planting	1.50	-	-	-	1.50	(0.30)	-	-	-	-	47.30	47.00	Funds transferred to Primrose Avenue Quietway.
LPCTC Committee – Improvement Works	3.87	-	-	-	3.87	(0.60)	-	-	-	-	47.31	46.71	Funds transferred to Primrose Avenue Quietway.
Green Square to Ashmore Connection	4.89	-	-	-	4.89	3.00	-	-	-	-	34.94	37.94	Additional budget required to complete project works and service authority relocations.
Future Public Domain Upgrade Initiatives	-	-	-	-	-	-	-	-	-	(3.00)	27.09	24.09	Funding for Green Square to Ashmore Connection.
Alexandria LATM	1.64	-	-	0.41	2.05	(0.41)	-	-	-	-	12.03	12.03	Bring funds forward for increased scope for construction of two pedestrian crossings, kerb extensions, footpath adjustments, access ramps, garden beds and stormwater pits/pipes, funded by grant funding secured through the State and Federal Road Safety Program.
Fitness Stations - Observatory Hill	0.35	-	0.25	-	0.60	0.01	-	-	-	-	0.35	0.61	Additional scope has been added to resolve issues in the surrounding areas, commensurate with the high profile status of Observatory Park.
Crown and Corning Parks Water Recycling System Renewal	0.14	-	0.17	-	0.31	0.01	-	-	-	-	0.24	0.41	Additional budget required as quotations received far exceed amount previously assumed in the budget.
Future Capital Projects - Open Space Renewal	-	-	(0.17)	0.17	-	-	-	-	-	(0.18)	33.89	33.71	Funding for Crown/Corning Parks Water Recycling System .
Future Capital Projects - Open Space Renewal	-	-	(0.25)	0.25	-	-	-	-	-	(0.26)	33.89	33.63	Funding for Observatory Park
George Street North Pedestrianisation (Hunter to Alfred Sts)	13.75	-	-	1.50	15.25	-	3.91	(5.41)	-	-	44.00	44.00	Construction has progressed well and there is a big push to complete the full George St and Margaret St sections this financial year.
Cycling safety works and bike parking program	1.05	0.10	-	-	1.15	-	-	-	-	-	18.07	18.17	Additional budget required due to increase in scope for cycling contra-flow project and additional on-street bicycle parking.
PCTCs	3.10	-	-	0.10	3.20	(0.10)	-	-	-	-	45.46	45.46	Bring funds forward to commence the engineering surveys for the FY25/26 traffic design projects.
Loftus St, Reiby Pl & Customs House Ln Upgrade	5.49	-	-	1.45	6.94	(1.45)	-	-	-	-	8.62	8.62	Additional budget required in both design and construction.
Belmont & Fountain Streets Cycleway	-	-	0.10	-	0.10	2.50	-	-	-	-	-	2.60	Budget created following approval of grant funding from 2024-2026 TfNSW Road Safety Program.
Future Year Bicycle Related - Escalation Provision	-	-	(0.10)	0.10	-	-	-	-	-	(0.84)	4.04	3.20	Funding for Belmont & Fountain Streets Cycleway.
Future Bicycle Network Provision	-	-	-	-	-	-	-	-	-	(1.76)	1.76	-	Funding for Belmont & Fountain Streets Cycleway.
Green Square Public School and Community Spaces	7.47	-	1.43	-	8.90	1.88	-	-	-	-	24.72	28.02	Due to the adverse site conditions, trespass services, weather delays and issues with coordination of the main works and Waranara works on a restricted site, a new program has been developed and an increase in the budget will be required.
Future Year Properties - Community Rec- Escalation Provision	-	-	(1.43)	1.43	-	-	-	-	-	(3.30)	5.00	1.70	Funding for Green Square Public School and Community Spaces
Green Park	0.14	-	-	0.08	0.21	(0.08)	-	-	-	-	5.00	5.00	Bring funds forward to align with the Project Management Plan.
Drainage Renewal	5.70	-	-	0.49	6.18	-	-	-	-	(0.49)	88.94	88.94	Bring funds forward to accommodate the additional expenditure in FY25.
Ward Park	0.10	-	-	0.17	0.26	(0.17)	-	-	-	-	5.25	5.25	Bring funds forward to align with the approved business case.
Total Capital Works Projects	54.26	0.10	-	8.13	62.49	5.19	1.91	(5.41)	-	(9.82)	528.68	528.78	
Board Meeting Management Solution	0.69	0.44	-	-	1.12	-	-	-	-	-	0.69	1.12	Additional budget is required to implement enhanced feature.
Sitecore Upgrade	0.66	-	-	0.05	0.71	(0.05)	-	-	-	-	1.42	1.42	Bring funds forward to match the approved Project Plan.
Total TDS Capital Works Projects	1.35	0.44	-	0.05	1.83	(0.05)	-	-	-	-	2.11	2.54	

Capital Works - Variance summary report

City of Sydney | Q3 2024/25

Project Details				Project Status	\$ Millions*				
Project Name	Program Group	Project Group	Description	Q3 variance commentary	2024/25 Budget	2024/25 Forecast	2024/25 Variance	Total Project Budget	Total Project Forecast
Green Square to Ashmore Connection	Capital Programs Asset Enhancement	Public Domain	Formerly known as New Street(s) - New East-West Relief Route (Geddes St West)	Total Project variance of \$3.4m due to additional High Pressure and Low Pressure LP Gas main works relocations being required at Bourke Road and associated delays.	4.9	4.3	0.6	34.9	37.4
Green Square Public School and Community Spaces	Capital Programs Asset Enhancement	Properties - Community, Cultural and Recreational	Development of a joint project with the Department of Education and Training for the SSHS Stage 2. To include Council multi-purpose spaces on the ground floor and a 600 place public primary school with hall on ground level and classrooms, library, rooftop open space and other support spaces above.	Construction is progressing well. The total project variation is due to the unexpected find on site, resulting in contract variations and associated delays.	7.5	8.9	(1.4)	24.7	28.0
Open Space Renewal - Minogue Res and Playground Forest Lodge	Capital Programs Asset Renewal	Open Space & Parks	Works to Minogue Reserve includes the renewal of the playground and adjacent areas, including new play equipment, pathways, signage, park furniture, fencing, turf, garden beds and lighting.	Detailed design phase has progress slower than anticipated.	1.4	0.1	1.3	1.5	1.5
Regent Street Reserve - Park Renewal	Capital Programs Asset Renewal	Open Space & Parks	Whole park renewal, including street frontage along Oxford Street and the eastern side of Regent Street pathways and garden beds.	Detailed design phase has progress slower than anticipated.	1.3	0.1	1.2	1.5	1.5
Community Properties - Roof Safety Systems	Capital Programs Asset Renewal	Properties Assets	Roof Height Safety Systems	Savings have been achieved through reduced scope.	0.9	0.4	0.4	3.0	1.2
Commonwealth Bank 546 George St - BCA Renewal Works	Capital Programs Asset Renewal	Properties Assets	HVAC/BMS Upgrade to 546 George St	Savings have been achieved through reduced scope.	1.6	1.0	0.6	2.5	1.3
Bridges Major Works Program	Capital Programs Asset Renewal	Infrastructure - Roads Bridges Footways	Bridges Major Works Program	FY25 Variance due to deferral of Hickson Road Bridge works, which is a TfNSW owned asset leased by the City. Further discussions required to agree on funding of capital works .	3.0	1.0	2.0	14.6	14.1
Parks General - Harry Noble Reserve	Capital Programs Asset Renewal	Open Space & Parks	Works to Harry Noble Reserve include the renewal of the playground and adjacent area including walls, paths, signage, park furniture, irrigation, water infrastructure, fencing, turf, garden beds and lighting.	Delays experienced in progress third party consents with Homes NSW and Sydney Water. Construction tender documentation now complete.	1.4	0.2	1.2	5.4	5.4
Cooper Street and Adelaide Street Reserves, Surry Hills	Capital Programs Asset Renewal	Open Space & Parks	Whole park renewal, including the upper and lower portion of park in the Cooper Street alignment.	Construction contractor engaged later than originally anticipated.	1.9	0.4	1.5	2.1	2.1
Ward Park	Capital Programs Asset Renewal	Open Space & Parks	The renewal of Ward Park will provide a high-quality, inclusive, and accessible open space. Mature trees will be retained, and better irrigation will ensure the success of the new turf. The project will improve the overall amenity of the park by replacing the ageing play equipment, and upgrade of the paths, retaining walls, park furniture and lighting.	Concept design about to go on public exhibition before a scoping report is submitted to Council. Current scope following first round consultation will cost more than current budget.	0.1	0.2	(0.1)	5.3	6.4
Lift Upgrade/Replacement - Various Sites Phase2	Capital Programs Asset Renewal	Properties Assets	Upgrade and/or replacement of lifts at priority sites (noting that the lift upgrades for other sites are being assessed through the rolling Vertical Transport program).	Forecast FY25 underspend due to long lead times for supply of the lift equipment. Sites include ABC Pool, Railway Square (lift + escalators) and Kings Cross Library.	2.6	1.5	1.1	5.0	5.0
Dixon Street Public Domain Improvements	Capital Programs Asset Enhancement	Public Domain	The Dixon Street Public Domain Upgrade includes: public domain asset renewal scope development and delivery of seating, lighting, electrical, drainage and event infrastructure. The project will also develop the concept for a new 'ceiling of light' as a key cultural place making element for Dixon Street south.	Construction commencement has been deferred to co-ordinate and commence after the Neon Playground festival. The deferred commencement has resulted in an in-year underspend.	1.5	0.4	1.1	8.5	8.5

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Capital Works - Variance summary report

City of Sydney | Q3 2024/25

Project Details				Project Status	\$ Millions*				
Project Name	Program Group	Project Group	Description	Q3 variance commentary	2024/25 Budget	2024/25 Forecast	2024/25 Variance	Total Project Budget	Total Project Forecast
Loftus St, Reiby Pl & Customs House Ln Upgrade	Capital Programs Asset Enhancement	Public Domain	Restrict traffic entering Loftus Street north of Reiby Place to timed service access only using removable bollards. Resurface the pedestrianised part of Loftus Street carriageway with pavers, and implement granite paving to Loftus Street footpaths. Introduce new tree planting and lighting in accordance with the City North Public Domain Plan (PDP). Additionally, in regards to Reiby Place specifically, widen footpaths whilst accommodating required vehicle turning movements. Create a continuous footway crossing Reiby Place at Macquarie Place. Resurface Reiby Place carriageway with paving setts.	Construction has progressed well faster than expected. Increase in costs for the total project is due to additional Water Servicing Coordinator charges to obtain Sydney Water's permits and Reiby Lane requiring additional excavation and a bridging concrete slab.	5.5	6.9	(1.5)	8.6	9.1
George Street North Pedestrianisation (Hunter to Alfred Sts)	Capital Programs Asset Enhancement	Public Domain	The continuation of the George Street pedestrian boulevard from Hunter to Alfred Streets.	Construction has progressed well faster than expected.	13.7	15.3	(1.5)	44.0	44.0
Huntley Street Recreation Centre - Development	Capital Programs Asset Enhancement	Properties - Community, Cultural and Recreational	Huntley Street Recreation Centre will deliver a new indoor sports facility for the Alexandria/Green Square area with 4 x indoor multipurpose courts and associated facilities.	Works progressing faster than expected, resulting in higher expenditure this financial year.	4.8	6.8	(2.0)	33.6	33.6
Elizabeth St (Devonshire St to Eddie Ave)	Capital Programs Asset Enhancement	Bicycle Related Works	Quality safe and direct cycling connection between Central Station and Campbell Street cycleway and connection to Castlereagh Street cycleway.	This is a future project. The total project variance is a result of the project scope decreasing in response to TfNSW comments.	0.2	0.0	0.1	7.5	3.6

* minor rounding issues may be reflected due to use of \$ Millions scale